



Your personal belongings are not covered under your landlord's insurance

Too many people wait until a catastrophe has happened to find out that their own liability and belongings are not included.



Your belongings are more valuable than you think

Make a list of everything you own and the cost to replace it, and right away you'll see how much renters insurance is worth.



Theft, damage, or injuries can occur at any time

Liability coverage is about financial protection

Renters insurance provides liability coverage for people hurt in your home, property damage, or even if your dog bites someone.



Accidents happen, and you could be held accountable

Renters insurance also covers you during your walk in the park

Renters insurance 101: Is it worth it? What does it cover?



For more information on renters insurance, talk to your independent agent, or visit www.ficoh.com.

Reasons to Consider Renters Insurance

Your landlord's policy doesn't cover you.

Your landlord's insurance provides coverage so the structure you live in could be rebuilt if needed. Your own liability and belongings are not included. That's a rather horrible surprise for those who assume that their landlord's policy would cover them. Too many people wait until a catastrophe has happened to find out the truth. If a loss occurred and your personal property was ruined, you'd be starting from scratch. If your budget is tight, renters insurance is actually more important, not less. It covers your belongings in the event of fire, theft, or other covered causes of loss, helping to protect your savings as well as your future paychecks.

Your belongings are more valuable than you think.

You might be surprised to learn the real value of your belongings. Try making a list of everything you own – including electronics, digital media, kitchen appliances, furniture, jewelry, clothes and so on – and do some online price-surfing to find out what it would cost to replace them at typical retail stores. Right away, you'll see how much renters insurance is worth.

Renters insurance provides liability coverage.

Liability coverage is about financial protection. Without it, you could be seriously exposed. For example, if you accidentally break an expensive vase while visiting a friend's house, you may be held responsible for the damages caused. Or if your dog bites someone during your morning walk around the block, you could be sued. With personal liability coverage, the insurance company defends you if you are sued and pays damages to the injured person up to the limit of liability.

It's surprisingly affordable.

If you think renters insurance is going to be too expensive, think again. The cost will vary depending on your location and type of dwelling, the coverage and deductible you choose, and the estimated value of your belongings, but typically, an annual premium only costs a few hundred dollars per year. That may boil down to a dollar a day, possibly less than the cost of a monthly cable subscription. Really the question isn't, "Why would you get renters insurance?" but, "Why on earth wouldn't you?"

The bottom line: Renters insurance is a basic necessity. Especially as we head into an El Niño year, we encourage you to find a policy that's right for you. That way if a crisis occurs, you can move right through it and get back to your regular life as smoothly as possible. For a complimentary quote, contact a FICOH agent here.

Want to learn more or get more details? Visit our website.

ficoh.com

